

TOWN OF BILLERICA
COMMUNITY PRESERVATION FUND
MAY 2022

<u>Fiscal Years 2018 + 2019 + 2020 + 2021</u>					
<u>Activity</u>	<u>Budget</u>	<u>Actual</u>			
Local Surcharge	3,400,000	3,839,265			
State Match	-	682,692			
Interest	-	31,634			
Expenses	(170,000)	(79,187)			
	<u>3,230,000</u>	<u>4,474,404</u>			
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2021 Actual	90,000	65,000	81,640	1,646,263	1,882,903

<u>Fiscal Year 2022 Activity</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>		
Local Surcharge	1,000,000	-	(1,000,000)		
State Match	-	-	-		
Interest	-	-	-		
Expenses	(45,000)	-	45,000		
	<u>955,000</u>	<u>-</u>	<u>(955,000)</u>		
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2021 Carryover	90,000	65,000	81,640	1,646,263	1,882,903
Budgeted to Reserves	100,000	100,000	100,000	655,000	955,000
Project Appropriations - May 2021	(190,000)	(100,000)	(181,640)	(308,360)	(780,000)
Project Appropriations - Oct 2021	-	-	-	(350,000)	(350,000)
Results of Activity	-	-	-	-	-
June 30, 2022 Estimated	<u>-</u>	<u>65,000</u>	<u>-</u>	<u>1,642,903</u>	<u>1,707,903</u>

<u>Fiscal Year 2023 Budget</u>	<u>Budget</u>	<u>Estimated</u>	<u>Variance</u>		
Local Surcharge	1,000,000	-	(1,000,000)		
State Match	-	-	-		
Interest	-	-	-		
Expenses	(45,000)	-	45,000		
	<u>955,000</u>	<u>-</u>	<u>(955,000)</u>		
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2022 Estimated	-	65,000	-	1,642,903	1,707,903
Budgeted to Reserves	100,000	100,000	100,000	655,000	955,000
Project Appropriations -	-	-	-	-	-
	-	-	-	-	-
June 30, 2023 Estimated	<u>100,000</u>	<u>165,000</u>	<u>100,000</u>	<u>2,297,903</u>	<u>2,662,903</u>

TOWN OF BILLERICA
COMMUNITY PRESERVATION FUND
PROJECT STATUS AS OF FEB 2022

Fiscal Year 2019 - Voted at October 2018 Town Meeting

Project	Appropriation	Expenses	Balance	Status
Billerica Affordable Housing Trust	160,000	160,000	-	Complete
Billerica Public Library - Preservation Needs Assessment	6,135	6,107	28	
Billerica Historical Society - Clara Sexton Memorial Museum	101,000	95,764	5,236	
Town of Billerica - Howe School	420,000	219,965	200,035	
Middlesex Canal Association - Middlesex Canal Museum	100,000	100,000	-	Complete
Town of Billerica - Yankee Doodle Bike Path	367,000	367,000	-	Complete
Town of Billerica - PHR Sports Complex	433,200	433,200	-	
Billerica Recreation Department - Disc Golf	17,806	17,806	-	Complete
	<u>1,605,141</u>	<u>1,399,842</u>	<u>205,299</u>	

Fiscal Year 2020 - Voted at May 2019 Town Meeting

Project	Appropriation	Expenses	Balance	Status
Billerica Affordable Housing Trust	90,000	90,000	-	Complete
Billerica Public Library - Great Deed Preservation	7,180	7,180	-	Complete
Billerica Fire Department - 1926 Ladder Truck Restoration	29,000	1,550	27,450	
First Parish Church - Steeple Rehabilitation and Restoration	52,877	52,877	-	Complete
	<u>179,057</u>	<u>151,607</u>	<u>27,450</u>	

Fiscal Year 2021 - Voted at May 2020 Town Meeting

Project	Appropriation	Expenses	Balance	Status
Billerica Public Library - Archival Furniture and Supplies	9,303	6,145	3,158	
Katie Durand Memorial Park / Carter Ave	75,000	50,971	24,029	
Sheridan Street / River Access	40,000	9,883	30,117	
Masonic Tabot Lodge Purchase	683,000	643,000	40,000	
	<u>807,303</u>	<u>66,999</u>	<u>97,304</u>	

Fund Balance Reserved for Expenditures

2,591,501

330,053

Fiscal Year 2022 - Voted at June 2021 and Oct 2021 Town Meeting

Project	Appropriation	Expenses	Balance	Status
Middlesex Canal Association - Middlesex Canal Museum	280,000	-	280,000	
Katie Durand Memorial Park / Carter Ave	100,000	-	100,000	
Masonic Tabot Lodge Feasibility	200,000	20,757	179,243	
Billerica Affordable Housing Trust	200,000	-	200,000	
Town of Billerica - Yankee Doodle Bike Path	350,000	-	350,000	
	<u>1,130,000</u>	<u>20,757</u>	<u>1,109,243</u>	