

TOWN OF BILLERICA
COMMUNITY PRESERVATION FUND
MAY 2020

<u>Fiscal Years 2018 + 2019 Activity</u>	<u>Budget</u>	<u>Actual</u>			
Local Surcharge	1,600,000	1,833,062			
State Match	-	174,504			
Interest	-	-			
Expenses	(80,000)	(28,011)			
	<u>1,520,000</u>	<u>1,979,555</u>			
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2019 Actual	-	-	-	374,413	374,413

<u>Fiscal Year 2020 Activity</u>	<u>Budget</u>	<u>Estimated</u>	<u>Variance</u>		
Local Surcharge	900,000	980,000	80,000		
State Match	-	226,068	226,068		
Interest	-	14,465	14,465		
Expenses	(45,000)	(45,000)	-		
	<u>855,000</u>	<u>1,175,533</u>	<u>320,533</u>		
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2019 Carryover	-	-	-	374,413	374,413
Budgeted to Reserves	90,000	90,000	90,000	585,000	855,000
Project Appropriations - May 2019	(90,000)	-	(89,057)	-	(179,057)
	-	-	-	320,533	320,533
June 30, 2020 Estimated	-	90,000	943	1,279,946	1,370,889

<u>Fiscal Year 2021 Budget</u>	<u>Budget</u>	<u>Estimated</u>	<u>Variance</u>		
Local Surcharge	900,000	1,010,000	110,000		
State Match	-	100,000	100,000		
Interest	-	15,000	15,000		
Expenses	(45,000)	(45,000)	-		
	<u>855,000</u>	<u>1,080,000</u>	<u>225,000</u>		
Fund Balances	HOUSING	OPEN SPACE	HISTORIC	UNDESIGNATED	TOTAL
June 30, 2020 Estimated	-	90,000	943	1,279,946	1,370,889
Budgeted to Reserves	90,000	90,000	90,000	585,000	855,000
Project Appropriations - May 2020 Art # 30	(90,000)	(90,000)	(6,090)	(25,000)	(211,090)
Project Appropriations - May 2020 Art # 31	-	-	-	(800,000)	(800,000)
June 30, 2021 Estimated	-	90,000	84,853	1,039,946	1,214,799