



Billerica Finance Committee Meeting Minutes  
Shawsheen Valley Technical High School  
6:00 PM  
March 22, 2018

**Finance Committee Members:**

David Gagliardi, Chair	Douglas Meagher, Vice Chair	Mary K. McBride, Secretary
Doug Fogerty	Cheri Gargalianos	Patrick Logue
Rino Moriconi	John Mulloy	Philip Newfell
Michael Riley	Blake Robertson	Anthony Ventresca
Town Accountant Paul Watson, Ex-Officio		Bee Magliozzi, Recording Clerk

**ATTENDANCE:**

10 Committee Members present: Members Patrick Logue and Doug Meagher and Clerk Bee Magliozzi were excused.

At 6:00 PM, members met at the SVTHS Guest Dining Room at 6:00 where Superintendent Tim Broadrick showed a short PowerPoint presentation updating FinCom members about progress and performance at the school. A tour of key areas of the school, including the Health Sciences wing followed. Members then moved to the School Committee Conference Room for discussion of the SVTHS Budget.

**CALL TO ORDER:**

The Chair called the meeting to order at 7:32 PM.

**PLEDGE of ALLEGIANCE:**

The Chair led the Committee in the recitation of the Pledge of Allegiance.

**PUBLIC COMMENT:**

None.

**MEETING AUDIO RECORDING:**

The Chair informed the Committee that member Anthony Ventresca would be audio recording the meeting.

Superintendent Broadrick and Asst. Superintendent Melanie Hagman presented the FY2019 Budget. School Committee Member Ken Buffum was in attendance.

In 2019, 630 Billerica residents will be students at Shawsheen Tech, compared to 645 in 2018. This reduction in students contributes to Billerica's 3.2% increase in the FY2019 assessment, compared to a total increase of 4.19%. In comparison, Tewksbury, which saw an increase in students from 317 to 336, will see an increase of 11.4%. Student enrollment is a component of the assessment, in addition to shared capital charges and

other factors assessed according to the Regional Agreement among Bedford, Billerica, Burlington, Tewksbury and Wilmington.

Health care for staff will increase by 2%. SVTHS is self-insured, and retirees are covered under the GIC. The split is 80% employer/20% employee. SVTHS has a \$30 million OPEB liability, and in the 4<sup>th</sup> year of an OPEB Trust Fund the balance is \$1.7 million.

After spirited discussion among members and Broadrick, Rino Moriconi, seconded by Mike Riley, moved to recommend the SVTHS Assessment for Billerica in the amount of \$6,201,732. The vote was 8-1, with Ventresca in the minority.

The meeting was adjourned at 8:42 PM.

Respectfully submitted,

Mary K. McBride, Secretary and Acting Clerk