



Billerica Finance Committee Meeting Minutes

Billerica Town Hall
Room 210
7:00 PM
February 26, 2019

Finance Committee Members:

David Gagliardi, Chair	Douglas Meagher, Vice Chair	Mary K. McBride, Secretary
John Kleschinsky, 1st Associate	Donald Damon	Douglas Fogerty
Cheri Gargalianos	Patrick Logue	Rino Moriconi
John Mulloy	Philip Newfell	Anthony Ventresca
Town Accountant Paul Watson, Ex-Officio		Bee Magliozzi, Recording Clerk

ATTENDANCE:

12 Committee Members Present, Gargalianos (7:09pm), 0 Absent

CALL TO ORDER:

The Chair called the meeting to order at 7:02pm.

PLEDGE of ALLEGIANCE:

The Chair led the Committee in the recitation of the Pledge of Allegiance.

PUBLIC COMMENT:

N/A

MEETING AUDIO RECORDING:

The Chair informed the Committee that member Ventresca would be audio recording the meeting.

FY 2020 BUDGET PRESENTATION:

Town Manager John Curran distributed copies of the FY20 Budget to Committee members and discussed the new updated Budget Book format.

He also gave an overview of the new budget, recap sheet and the current snow budget.

The operating Budget will increase by 2.19% in FY2020.

Billerica currently has an excess levy capacity of \$16,000,000.

Discussion ensued regarding the Budget.

COMMITTEE MEMBERS LIAISON REPORTS:

Community Preservation Committee liaison Douglas Meagher reported that the CPC is considering applications from Affordable Housing, Historic Preservation, and Open Space & Recreation.

David Gagliardi reported on the High School Building Committee. They are currently on time and on budget.

MISCELLANEOUS CORRESPONDANCE:

N/A

NEXT MEETING:

The next meeting to be held on March 5, 2019 at 7:00pm.

ADJOURNMENT:

A motion to adjourn the meeting was moved by Fogerty and seconded by Logue.

The vote was 11-0-0.

The Chairman adjourned the meeting at 9:08pm.

**Respectfully submitted
Bee Magliozzi, Recording Clerk**