
BILLERICA

AFFORDABLE HOUSING TRUST

MINUTES OF THE BILLERICA AFFORDABLE HOUSING TRUST Regular Meeting January 29, 2019

CALL TO ORDER:

Chair Marcia Keating called the meeting to order at 7:03 PM and led the Board in the Pledge of Allegiance.

In attendance, in addition to ex-officio member Correnti, were Trustees Paul Dunton, Marcia Keating, Joan Parcewski, Edward Giroux, and Michael Rosa. Absent were Trustees John Saulnier, Steven Norman, and Leslie Hartwell as well as Ex-Officio member John Curran. Thus a quorum was established.

MINUTES:

Vice Chair Giroux moved to accept the Minutes of the Meeting of November 7, 2018, as submitted. His motion was seconded by Trustee Rosa. The motion to accept the Minutes passed by a vote of Four (4) in favor, Zero (0) opposed and one (1) abstention (Trustee Rosa). Trustee Rosa noted that Board Meeting Minutes need to be provided to the Library as this is a standard requirement for Town Committes.

CORRESPONDENCE:

There was none.

REPORTS:

Vice Chair Giroux updated the Board relative to discussions with Town Counsel:

1. The Declaration of Trust needs to be filed with the Registry of Deeds. Trustee Giroux is working with Counsel to insure the Declaration is properly filed;

2. As regards the acquisition of property, Town Counsel advises there are two ways to accomplish a purchase:
 - a. The Billerica Affordable Housing Trust (BAHT) could purchase a property and "convey" or transfer it to the Billerica Housing Authority (BHA), or
 - b. The BAHT could grant the funds to the BHA so that the BHA is the entity that makes the purchase.

A brief discussion ensued. It was the sentiment that having Town Counsel attend the next meeting would be most informative. Trustee Giroux agreed to arrange for Counsel to attend the next meeting and would advise Executive Director Correnti of Counsel's availability. ED Correnti indicated he would work with Chair Keating to assist in arranging the meeting with Counsel.

OLD BUSINESS:

Executive Director Correnti updated the Board on the status of the first grant of \$160,000. A Grant Agreement had been received from the Community Preservation Committee but would be held until the meeting with Counsel.

NEW BUSINESS:

1. Executive Director Correnti provided the Board with a copy of the 12/18/18 CPA Application for \$90k in funding and advised he would be presenting this to the Community Preservation Committee (CPC) on 2/28/19.
2. Chair Keating requested ED Correnti provide Board Members with a copy of the Trustee Contact Info. ED Correnti advised he would include it in the next mailing. Board Members will be advised of next meeting date once arrangements are made with Town Counsel.

ADJOURN:

There being no other items for discussion, Chair Keating requested a motion to adjourn. Trustee Rosa, seconded by Trustee Giroux, motioned to adjourn. The motion was unanimously approved (5-0-0) and the meeting adjourned at 7:43 PM.

Respectfully,



Executive Director
Ex-Officio Member

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